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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: SEPTEMBER 1988

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cummulative Number of Wells Reported as Completed
For Each of the Past 12 Months

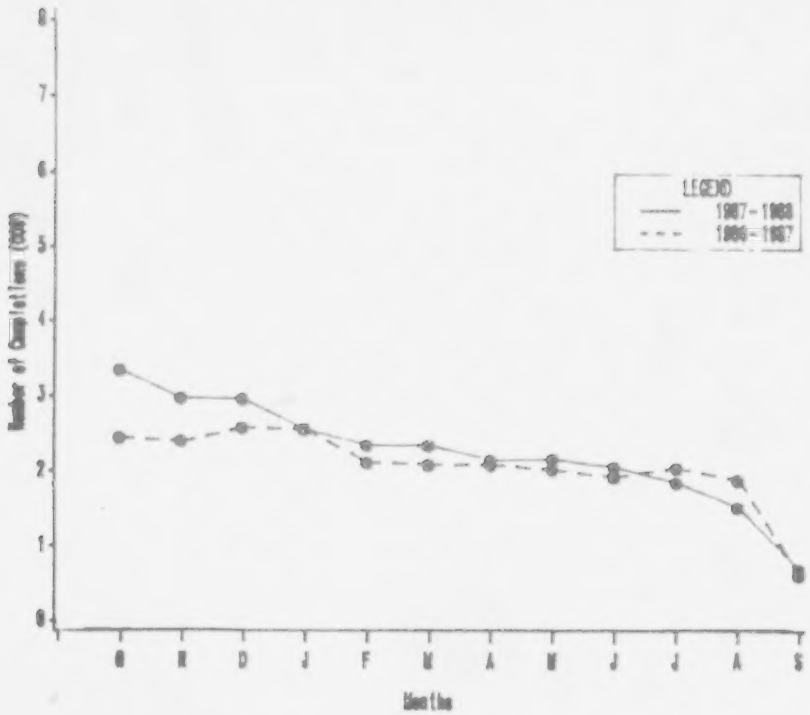

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF SEPTEMBER 30, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	8,036	36,025,126	3,628	21,445,096	6,180	34,177,443	17,844	91,647,665	18,339	93,283,286
1988: SEP	229	1,092,030	92	520,841	383	2,177,000	704	3,789,871	714	3,811,660
AUG	613	2,448,862	261	1,473,892	665	3,669,792	1,539	7,592,546	1,569	7,715,939
JUL	762	3,436,379	380	2,152,099	728	4,091,331	1,870	9,679,809	1,906	9,805,334
JUN	916	4,135,366	426	2,649,409	736	3,809,770	2,078	10,594,545	2,133	10,804,406
MAY	1,016	4,438,155	422	2,451,205	744	4,052,970	2,182	10,942,330	2,259	11,182,219
APR	1,024	4,741,740	430	2,613,939	714	3,968,992	2,168	11,324,671	2,239	11,563,776
MAR	1,134	5,106,863	505	3,140,406	722	4,023,058	2,361	12,270,327	2,451	12,541,127
FEB	1,123	4,988,166	544	3,156,312	698	3,994,668	2,365	12,139,146	2,438	12,375,029
JAN	1,219	5,637,565	568	3,286,993	790	4,389,862	2,577	13,314,420	2,630	13,483,796
TOTAL 1987	15,266	63,064,194	7,204	38,872,146	10,581	52,829,645	33,051	154,765,985	33,821	157,179,847
1987: DEC	1,306	5,788,589	642	3,607,776	1,030	5,503,395	2,978	14,899,760	3,043	15,111,207
NOV	1,449	5,959,619	629	3,340,186	910	4,784,706	2,988	14,084,511	3,053	14,262,007
OCT	1,483	6,082,390	787	4,245,265	1,081	5,188,300	3,351	15,515,955	3,453	15,897,987
SEP	1,409	5,911,559	630	3,206,822	985	4,897,454	3,024	14,015,835	3,078	14,212,708
AUG	1,465	5,619,100	654	3,271,903	956	4,785,347	3,075	13,676,350	3,142	13,884,219
JUL	1,326	5,106,555	562	3,233,215	927	4,324,866	2,815	12,664,636	2,912	12,913,335
JUN	1,171	4,718,959	503	2,762,380	826	4,072,364	2,500	11,553,703	2,562	11,724,853
MAY	1,189	4,916,874	466	2,597,105	781	3,970,745	2,436	11,484,724	2,520	11,796,129
APR	1,057	4,602,912	493	2,765,754	804	3,724,706	2,354	11,093,372	2,385	11,195,434
MAR	1,044	4,537,408	589	3,134,786	729	3,678,649	2,362	11,350,843	2,400	11,468,313
FEB	1,113	4,639,330	586	3,177,331	691	3,376,193	2,390	11,192,854	2,436	11,344,485
JAN	1,254	5,180,899	663	3,529,623	861	4,522,920	2,778	13,233,442	2,837	13,369,170
TOTAL 1986	18,196	73,521,031	7,815	42,073,772	12,075	53,265,274	38,086	174,860,077	38,809	177,227,563
1986: DEC	1,143	4,717,379	711	3,726,666	961	4,825,617	2,815	13,269,662	2,902	13,507,362
NOV	1,152	4,226,600	595	3,165,330	856	4,158,195	2,603	11,550,125	2,642	11,680,569
OCT	1,132	4,204,067	648	3,380,351	830	4,034,598	2,610	11,619,016	2,670	11,799,896
SEP	1,022	3,927,695	579	2,908,847	766	3,793,773	2,367	10,630,315	2,397	10,720,292
AUG	982	3,966,770	565	2,802,844	867	3,897,278	2,414	10,666,892	2,457	10,800,167
JUL	987	4,206,872	576	2,796,437	850	3,985,388	2,413	10,988,697	2,463	11,150,570
JUN	983	4,075,831	514	2,774,391	784	3,634,039	2,281	10,484,261	2,319	10,610,237
MAY	1,158	5,087,949	489	2,743,043	893	4,403,190	2,540	12,234,182	2,619	12,546,613
APR	1,691	7,440,216	662	3,934,769	1,032	4,991,362	3,385	16,366,347	3,449	16,597,701
MAR	2,313	9,660,218	720	4,218,631	1,287	6,326,910	4,320	20,205,759	4,379	20,384,666
FEB	2,333	9,819,165	719	4,174,371	1,196	6,443,741	4,248	20,437,277	4,326	20,727,021
JAN	3,300	12,188,269	1,037	5,448,092	1,753	8,771,183	6,090	26,407,544	6,186	26,702,469
TOTAL 1985	36,212	142,149,551	12,724	70,012,201	21,141	102,818,893	70,077	314,980,645	71,867	320,403,733
TOTAL 1984	44,023	167,173,743	14,973	81,655,536	25,305	118,987,231	84,301	367,816,510	86,606	373,690,693

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF SEPTEMBER 30, 1988[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	519	3,199,287	366	2,572,670	3,006	17,783,903	3,891	23,555,860
1988: SEP	15	95,674	7	44,753	199	1,175,479	221	1,315,906
AUG	32	181,597	26	154,426	340	1,973,509	398	2,309,532
JUL	51	298,391	40	253,820	369	2,146,915	460	2,699,126
JUN	68	419,298	43	314,411	357	2,024,483	468	2,758,192
MAY	52	338,428	55	419,269	345	2,056,677	452	2,814,374
APR	83	547,388	52	343,891	333	1,874,792	468	2,766,071
MAR	65	396,958	38	283,857	346	2,117,327	449	2,798,142
FEB	73	483,930	52	388,017	343	2,119,641	468	2,991,588
JAN	80	437,623	53	370,226	374	2,295,080	507	3,102,929
TOTAL 1987	877	5,208,693	673	4,446,843	4,982	26,815,504	6,532	36,471,040
1987: DEC	71	415,686	53	345,990	501	2,860,568	625	3,622,244
NOV	89	548,024	56	305,001	451	2,566,256	596	3,419,281
OCT	75	403,459	71	451,603	509	2,653,866	655	3,508,928
SEP	84	516,617	53	327,074	474	2,513,367	611	3,357,058
AUG	76	432,944	69	423,082	438	2,346,903	583	3,202,929
JUL	82	441,687	52	351,788	401	2,101,929	535	2,895,404
JUN	70	428,539	48	388,382	367	1,960,035	485	2,776,956
MAY	67	376,618	51	362,001	365	1,974,884	483	2,713,503
APR	61	383,352	47	265,617	355	1,763,325	463	2,412,294
MAR	59	418,286	52	354,055	358	1,859,112	469	2,631,453
FEB	57	354,831	55	390,124	328	1,671,055	440	2,416,010
JAN	86	488,650	66	482,126	435	2,544,204	587	3,514,980
TOTAL 1986	985	5,930,964	739	5,037,497	5,346	29,686,119	7,070	40,654,580
1986: DEC	79	498,479	43	292,771	486	2,698,790	608	3,490,040
NOV	57	313,038	58	384,186	414	2,121,963	529	2,819,187
OCT	50	308,927	44	313,083	369	1,975,933	463	2,597,943
SEP	46	201,639	66	383,171	326	1,793,021	438	2,377,831
AUG	48	253,581	59	360,941	378	1,956,913	485	2,571,435
JUL	72	401,791	61	361,096	363	1,847,982	496	2,610,869
JUN	56	311,861	51	336,310	321	1,736,493	428	2,384,664
MAY	72	417,634	44	368,414	426	2,349,254	542	3,135,302
APR	94	654,605	63	509,008	453	2,512,091	610	3,675,704
MAR	112	754,445	65	533,580	551	3,158,856	728	4,446,881
FEB	115	740,287	76	539,743	508	3,215,197	699	4,495,227
JAN	184	1,074,677	109	655,194	751	4,319,626	1,044	6,049,497
TOTAL 1985	1,722	10,068,703	1,278	8,617,838	9,106	49,386,302	12,106	68,072,843
TOTAL 1984	2,316	12,538,548	1,582	9,987,878	11,162	58,601,350	15,060	81,127,776

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING SEPTEMBER 1988

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED[4] CURRENT MONTH	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1988	1,011	4,578,631	710	3,678,442	842	4,575,876	2,563	12,832,949	2,617	13,041,365
1988: SEP	229	1,092,030	92	520,841	383	2,177,000	704	3,789,871	714	3,811,660
AUG	415	1,875,089	223	1,316,479	305	1,719,270	943	4,910,838	962	5,019,339
JUL	155	798,806	146	682,809	47	224,522	348	1,706,137	356	1,737,431
JUN	85	405,027	86	411,310	32	183,330	203	999,667	211	1,017,393
MAY	43	142,132	45	193,734	21	66,962	109	402,828	111	412,383
APR	37	135,872	27	121,870	16	48,520	80	306,262	82	312,456
MAR	22	57,103	44	190,017	12	61,723	78	308,843	79	311,750
FEB	11	38,895	36	183,705	14	51,672	61	274,272	63	282,771
JAN	14	33,677	11	57,677	12	42,877	37	134,231	39	136,182
TOTAL 1987	76	186,928	58	221,840	35	128,004	169	536,772	194	616,071
1987: DEC	8	19,311	22	89,965	4	7,390	34	116,666	36	123,681
NOV	11	25,989	7	23,810	5	43,476	23	93,275	27	101,082
OCT	15	19,572	10	40,421	8	26,263	33	86,256	37	92,567
SEP	7	18,879	4	13,924	3	6,200	14	39,003	17	47,164
AUG	2	2,906	2	5,430	3	9,562	7	17,898	7	17,898
JUL	4	5,574	1	1,360	2	9,572	7	16,506	9	18,805
JUN	4	12,169	1	2,025	2	4,466	7	18,660	9	29,490
MAY	4	9,294	3	12,607	1	800	8	22,701	12	36,777
APR	0	0	1	2,110	3	7,993	4	10,103	5	16,953
MAR	8	20,135	4	13,348	0	0	12	33,483	12	33,483
FEB	9	43,698	2	15,396	1	1,930	12	61,024	14	71,649
JAN	4	9,401	1	1,444	3	10,352	8	21,197	9	26,522
TOTAL 1986	24	83,320	21	76,899	15	51,801	60	212,020	74	255,666
1986: DEC	2	2,701	1	3,550	2	2,055	5	8,306	9	13,931
NOV	2	11,700	2	7,758	0	0	4	19,458	5	23,885
OCT	1	1,215	5	21,026	0	0	6	22,241	6	22,241
SEP	3	6,042	0	0	2	3,382	5	9,424	5	9,424
AUG	2	4,504	0	0	0	0	2	4,504	2	4,504
JUL	2	9,252	0	0	1	7,389	3	16,641	3	16,641
JUN	2	9,341	2	9,115	2	3,457	6	21,913	6	21,913
MAY	2	3,550	1	1,019	1	5,230	4	9,799	4	9,799
APR	3	7,735	2	7,672	2	13,282	7	28,689	10	40,159
MAR	1	1,230	0	0	1	6,997	2	8,227	3	13,527
FEB	1	11,300	5	11,172	1	4,400	7	26,872	10	42,316
JAN	3	14,750	3	15,587	3	5,609	9	35,946	11	37,326
TOTAL 1985	18	75,586	14	42,980	20	50,975	52	169,541	63	208,428
YRS PRIOR TO 1985	45	96,252	39	83,553	39	116,074	123	295,879	169	331,746
TOTAL WELLS REPORTED[5]	1,174	5,020,717	842	4,103,714	951	4,922,730	2,967	14,047,161	3,117	14,453,276

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of September 30, 1988. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period August 27, 1988 through September 30, 1988. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.